

SUPERANNUATION FUND COMMITTEE

Friday, 13th November, 2020

10.00 am

online





AGENDA

SUPERANNUATION FUND COMMITTEE

Friday, 13th November, 2020 at 10.00 am Ask for: Theresa Grayell
online Telephone: 03000 416172

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P V Barrington-King, Mr P Bartlett, Mr P C Cooper, Mr P J Homewood, Mr J P McInroy and Mr J Wright
Liberal Democrat (1)	Mr D S Daley
District Council (3)	Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green
Medway Council (1)	Cllr S Tranter
Kent Active Retirement Fellowship (2)	Mrs M Wiggins and Mr D Coupland
UNISON (1)	Mr J Parsons
Staff Representative (1)	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meeting held on 4 September 2020 (Pages 1 - 12)
- 4 Internal Audit action plan update - verbal item
Pension Board Members will be invited to join the meeting for this item.
- 5 Superannuation Fund Report and Accounts and External Audit (Pages 13 - 120)
- 6 Responsible investment update (Pages 121 - 142)
- 7 Fund Employer and Governance Matters (Pages 143 - 238)

- 8 Pensions Administration (Pages 239 - 242)
- 9 Pension Fund Business Plan (Pages 243 - 250)
- 10 ACCESS update (Pages 251 - 258)
- 11 Committee Member Training (Pages 259 - 280)
- 12 Report on the Pension Board meeting on 15 October 2020 (Pages 281 - 284)
- 13 Fund Position (Pages 285 - 298)
- 14 Date of next meeting
The next meeting of the committee will be held on Friday 5 February 2021, commencing at 10.00 am.

Motion to exclude the press and public for exempt business

That under Section 100A of the Local Government Act 1972 the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 15 Equity Downside Protection (Pages 299 - 330)
- 16 Presentation by Fund Manager
- 17 Investment Strategy (Pages 331 - 368)
- 18 Woodford update - verbal item
- 19 Pension Fund Cash Flow (Pages 369 - 372)
- 20 Risk register (Pages 373 - 378)

Benjamin Watts
General Counsel
03000 416814

Thursday, 5 November 2020

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.